

Market Conduct Examiner

Position Overview

The Market Conduct Examiner will be responsible for managing and performing review of major insurance companies' marketing, underwriting, rating, policyholder service, complaints handling and claims handling processes to verify compliance with state insurance laws.

Specific Duties and Responsibilities

- Perform risk focused financial examinations to determine solvency and compliance with statutes on behalf of state insurance departments.
- Coach and mentor a team of young examination professionals looking to develop a career in the regulatory industry.
- Perform reviews of examination work papers and evaluate insurance companies' operations.
- Ensure the integrity of the regulatory system.
- Assist with the preparation of reports, exhibits, and other supporting schedules that detail a company's solvency, financial condition and compliance with laws and regulations, and recommend solutions to questionable financial conditions.
- Submit draft examination reports and other deliverables for supervisory review.
- Recommend/document actions to ensure compliance with laws and regulations, or to protect solvency of the company.
- Provide knowledge and guidance of insurance laws, rules, and regulations.
- Review and analyze new, proposed, or revised laws, regulations, policies, and procedures in order to interpret their meaning and determine impact to the company.
- Analyze financial operating statements, reports, and records relating to specific and overall operations of insurance companies; prepare and supervise writing of clear, complete, concise, and informative reports of financial conditions of insurance companies and health care organizations.
- Consistently enhance knowledge of: principles, practices, techniques, and methods of accounting and auditing; insurance examination and regulation; insurance laws and Insurance Commissioner's rulings; and related Attorney General Opinions and court decisions; insurance company practices; statistical sampling procedures; basic actuarial mathematics; principles and practice of effective supervision.

Requirements

- Bachelor's Degree in Accounting or Finance; MBA and/or professional certification/s preferred
- Minimum of 5+ years experience as an accountant, auditor or examiner with a public accounting firm or as an accountant, internal or external auditor or examiner of insurance companies or State or Federal agencies.
- Insurance industry experience is a must.
- Candidates must have completed or are pursuing professional insurance designations such as AIE/CIE, MCM, AIRC, FLMI, CPCU, or CLU.
- PC skills, including experience in using software for producing presentations, spreadsheets, and project planning (skilled in TeamMate, ACL/Access, and MS Excel, Word and Power Point)
- Demonstrated history of project management experience
- Ability to interact with all levels including executives and senior managers
- Strong interpersonal, presentation, analytical and examination/audit skills
- Excellent organizational skills and the ability to prioritize multiple tasks, projects and assignments using effective time management skills
- Strong written and verbal communication skills are required
- Dynamic/flexible demeanor with exceptional client service skills
- Forward-thinking leader with a collaborative focus who can consult effectively with key constituents and become recognized as a valued resource
- Must be self-motivated, work well independently and possess a sense of urgency
- Skilled in team building and team development
- Flexibility to travel up to 75%